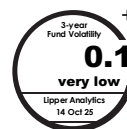


BOSWM Islamic Deposit Fund

Investment objective

The Fund aims to provide stability of capital, regular income[□] and liquidity by investing in Islamic cash deposits and/or Islamic money market instruments.



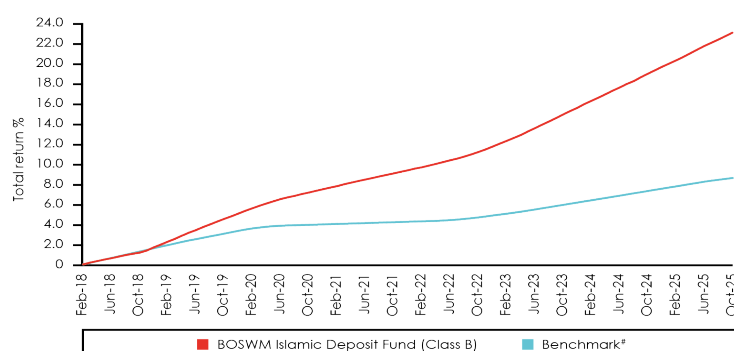
Performance

	1 Mth	6 Mths	1 Yr	3 Yrs	5 Yrs	Since Launch [▲]
Class B*	0.28%	1.70%	3.45%	10.72%	14.91%	23.16%
Benchmark#	0.08%	0.56%	1.21%	3.77%	4.51%	8.63%
Class A*	0.28%	1.71%	3.46%	8.06%	10.25%	18.16%

* Source: BOS Wealth Management Malaysia Berhad, 31 October 2025. Fund sector: Money Market MYR

Benchmark: Maybank Islamic Overnight Deposit Rate, source: Maybank www.maybank2u.com.my, 31 October 2025

▲ Since start investing date: 28 February 2018



Fund details

Fund category/type	Money market (Islamic) / Income	
Fund launch date	28 February 2018	
Financial year end	31 December	
Fund size (fund level)	RM912.24 million	
NAV per unit – Class B	RM1.0917 (as at 31 October 2025)	
Highest/Lowest NAV per unit (12-month rolling back) – Class B	Highest 31 Oct 2025	RM1.0917
	Lowest 1 Nov 2024	RM1.0561
Income distribution	Once a month, if any.	
Specific risks	Early termination of Islamic cash deposits risk and profit rate risk	
Sales charge	Nil	
Annual management fee	Up to 0.25% p.a. of the NAV of the Class(es) of the Fund	
Fund manager	Oh Jo Ann	
Sales office	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U) ContactUs@boswm.com	

Asset allocation

Cash	100.00%
-------------	---------

Country allocation

Malaysia	100.00%
-----------------	---------

□ Income is in reference to the Fund's distribution, which could be in the form of cash or units.

* Class B - Volatility Factor (VF) as at 30 September 2025: 0.1. Volatility Class (VC) as at 30 September 2025: Very Low (below/same as 4.33). VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. VC is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC is revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the Fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC. Source: Lipper.

Note: With effect from 15 December 2021, the BOSWM Islamic Deposit Fund is segregated into Class A and Class B where individual unitholders are designated to Class A and non-individual unitholders are designated to Class B.

Income distribution[°]

Year	2020	2021	2022	2023	2024	2025 [^]
Gross distribution (sen) – Class B	2.29	1.69	-	2.535	0.64	0.050
Distribution yield (%) – Class B	2.29	1.69	-	2.46	0.58	0.00
Gross distribution (sen) – Class A	2.29	1.61	-	-	-	-
Distribution yield (%) – Class A	2.29	1.61	-	-	-	-

^

Month	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025	Jul 2025	Aug 2025	Sep 2025	Oct 2025
Gross distribution (sen) – Class B	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005	0.005
Distribution yield (%) – Class B	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross distribution (sen) – Class A	-	-	-	-	-	-	-	-	-	-
Distribution yield (%) – Class A	-	-	-	-	-	-	-	-	-	-

[°] Distribution yield is calculated based on the most recent income distribution and divided by NAV per unit on the distribution date.

Commentary

- 100% invested in commodity murabahah deposits.
- Portfolio decisions have mainly concentrated on enhancing yield, with the Fund actively reinvesting its short-term maturities into longer-term investments to take advantage of yield opportunities. Deposit rates have stayed stable, supported by a steady Overnight Policy Rate (OPR) trend. Although deposit rates have declined, portfolio yields have remained competitive compared to fixed deposit rates.
- The Fund will strategically extend placement maturities over time to lock in favorable rates and optimize its yield potential, in line with expectations of a steady Overnight Policy Rate (OPR) into 2026.

Equity

In October, global equity markets gained 2.2% with emerging markets (+4.1%) outperforming developed markets (+1.9%). Drivers for market performance were (1) signs of easing trade tension between US and China, (2) strong US corporate earnings and outlook, (3) a series of large-scale partnerships announced by US technology and semiconductor giants, and (4) Japan's appointment of a new pro-fiscal and monetary prime minister.

In the US (+2.3%), the US government entered a shutdown in early October raised concerns on the economy, as such, investors poured into alternative asset such as gold and bitcoin. Crucial economic datapoints needed for the Fed to make interest rate decisions were also made unavailable due to the shutdown, nonetheless, private data has showed continued sluggishness in the labour market. The Artificial Intelligent (AI) narrative grew stronger as companies reveal exceptional outlook as demand for computing power continue to outpace supply, large technology companies also announced a series of partnerships to further the development of sector. The US Federal Reserve followed up with another 25bps cut in its policy rate, citing the weakening labour market, but Fed Chair Powell held back on assuring further reduction in the upcoming meeting. The Fed also announced it would stop its quantitative tightening starting 1 December. The ceasefire in the middle east added to risk appetite during the month. The US-China trade tension softened as President Trump and President Xi agreed on a tariff truce, roll back some tariff measures and agreed on a trade framework at a summit in Kuala Lumpur. Japan stock index jumped to a record high as market cheered the appointment its prime minister Ms Sanae Takaichi, which has vowed for greater security, expansionary budget and dovish monetary policies. The Index movement during the month in local currency terms: China (-0.0%), Europe (+2.4%), Hong Kong (-3.5%), Japan (+16.6%), Malaysia (-0.2%), Singapore (+3.0%), Taiwan (+9.3%), and US (+2.3%).

FBM KLCI traded sideways (-0.2%) in October as the market consolidated after a healthy run-up. The local market saw foreign outflow of RM2.6 billion during the month while the year-to-date outflow widened to RM18.4 billion. In terms of performance, mid-caps led index returns with a gain of 1.8%, followed by small-caps (+0.1%) while large-caps stocks lagged (-0.2%). Sector wise, the technology returned 9.8%, followed by consumer (+3.6) and healthcare (+2.9%). Technology names gained as the US-Malaysia trade meeting came out positive with a even chance of being spared of the semiconductor tariff of 200% to 200%. Healthcare counters were also boosted as gloves were excluded from tariffs. In October, the Malaysian Ringgit strengthened against the US Dollar, rising to 4.188 per US Dollar from 4.207 previously.

Fixed Income

In October, US Treasuries (UST) gained thanks to the soft labour market report coupled with steady inflation. The Federal Funds Target Rate was lowered by 25bps in a widely expected move given the rapidly deteriorating job market. The US Treasury (UST) curve bull-flattened as the 2-year yield fell by 3.5bps while the 10-year yield fell by 7.3bps.

In Malaysia, government bond yield curve bear steepened as economic confidence reduces chances of further interest rate cuts. Inflation rose to 1.5% year-on-year compared to 1.3% in September, while July industrial production rebounded to 5.7% versus expectations of 5.4% previously. Third quarter advanced Gross Domestic Product (GDP) growth surprised at 5.2% year-on-year, surpassing consensus expectations of 4.2%. The Malaysian Government Securities (MGS) 3- and 10-year benchmark yields rose to 3.118% (+0.2bps) and 3.501% (+4.2bps), respectively while the AAA rated corporate 3- and 10-year yields rose to 3.525% (+1.6bps) and 3.772% (+4.0bps), respectively. Foreign holdings of Malaysian bond/sukuk fell by RM6.8 billion in September. MGS saw the largest outflow at RM3.7 billion.

Disclaimer

This material is prepared by BOS Wealth Management Malaysia Berhad ("BOSWM MY") for information purposes only. It is intended only for the recipient, and may not be published, circulated, reproduced or distributed in whole or in part to any other person without prior written consent of BOSWM MY.

This material is not intended for distribution, publication or use by any person in any jurisdiction outside Malaysia or such other jurisdiction as BOSWM MY may determine in its absolute discretion, where such distribution, publication or use would be contrary to applicable law or would subject the BOSWM MY or its related corporations, connected persons, associated persons or affiliates (collectively "Affiliates") to any licensing, registration or other requirements in such jurisdiction.

This material and other related documents or materials have not been reviewed by, registered with or lodged as a prospectus, information memorandum or profile statement with the Securities Commission of Malaysia or any other regulator in any jurisdiction.

This material by itself, is not and should not be construed as an offer or a solicitation to deal in any investment product or to enter into any legal relations.

This material does not, by its own, constitute advice (whether financial, legal, accounting, tax or otherwise) on or a recommendation with respect to any investment product, and should not be treated as advice or a recommendation or for any other purpose. This material has been prepared for and is intended for general circulation. This material does not take into account the specific investment objectives, investment experience, financial situation or particular needs of any particular person. You should independently evaluate the contents of this material, and consider the suitability of any service or product mentioned in this material taking into account your own specific investment objectives, investment experience, financial situation and particular needs. If in doubt about the contents of this material or the suitability of any service or product mentioned in this material, you should obtain independent financial, legal, accounting, tax or other advice from your own financial or other professional advisers, taking into account your specific investment objectives, investment experience, financial situation and particular needs, before making a commitment to obtain any service or purchase any investment product.

BOSWM MY and its Affiliates and their respective officers, employees, agents and representatives do not make any express or implied representations, warranties or guarantees as to the accuracy, timeliness, completeness or reliability of the information, data or any other contents of this material. Past performance is not a guarantee or indication of future results. Any forecasts or projections contained in this material is not necessarily indicative of future or likely performance.

BOSWM MY, a subsidiary of Bank of Singapore, forms part of the OCBC Group (being for this purpose Oversea-Chinese Banking Corporation Limited and its subsidiaries, related and affiliated companies). BOSWM MY, OCBC Group, their respective directors and employees (collectively "Related Persons") may or might have in the future interests in the product(s) or the issuer(s) mentioned in this material. Such interests include effecting transactions in such product(s), and providing broking, investment banking and other financial services to such issuer(s). BOSWM MY, OCBC Group and its Related Persons may also be related to, or receive commissions, fees or other remuneration from, providers of such product(s).

This material has not been prepared by research analysts, and the information in this material is not intended, by itself, to constitute independent, impartial or objective research or a recommendation from BOSWM MY and should not be treated as such. Unless otherwise indicated, any reference to a research report or recommendation is not intended to represent the whole report and is not in itself considered a research report or recommendation.

Fund specific disclaimers

Investors are advised that the funds offered are solely on the basis of the information contained in the prospectuses, information memorandums and product highlight sheet ('PHS') and no other information outside the prospectuses, information memorandums and PHS. Investments in the funds are subject to investment risks and the description of those risks is published in the funds' prospectuses, information memorandums and PHS.

The funds and the funds' prospectuses, information memorandums and PHS have been approved, authorized, registered, lodged or submitted with the Securities Commission Malaysia (as the case may be), who takes no responsibility for their contents. The approval, authorisation, registration, lodgement or submission do not amount to nor indicate that the Securities Commission Malaysia has recommended or endorsed the funds. Investors have the right to request for a copy of the Replacement Prospectus dated 16 December 2022, First Supplementary Prospectus dated 17 April 2023, PHS and the application forms, which are available at our website and office.

Investors should read and understand the prospectuses, supplementary prospectuses, information memorandums, supplementary information memorandums PHS and application forms, as well as consider the fees and charges involved before investing. Investors should also note that distributions and net asset value per unit do go up and down and past performance is not indicative of future performance. Investors are advised to make own risk assessment. If in doubt, please consult a professional advisor.

Where a distribution is declared, you are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.